

## SUMMARY SHEET

### I. Description of Item

A Resolution approving the sale of **SEVENTY NINE** County owned Delinquent Tax Parcels acquired from Shelby County Tax Sale Nos. 2, 5, 89.3, 97.3, 98.02, 99.05, 103, 203, 205, 305, 403, 505, 602, 603, 604, 701, 703, 803, 804, 903, 1002, 1003, 1101, 1102, and 1201. Pursuant to the sale provisions of Tennessee Code Annotated, Section 67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said parcels to secure purchase offers for each collectively totaling \$408,910.00. The purchase offers received were publicly advertised for increased offers in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", and further shown in Exhibit "B", maps, and incorporated herein by reference as representing their highest and best sale price. Based upon the above, it is hereby recommended by the Administration that the sale of these **SEVENTY NINE** Delinquent Tax Parcels be approved.

### II. Source and Amount of Funding: N/A

### III. Communicate How the Resolution Affects:

A. Subawards - N/A

B. Personnel - N/A

C. Equipment - N/A

D. Contracts - N/A

### IV. Additional Information Relevant to Approval of this Item: N/A